

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required6/23/2020

Date

Secretary of the Board - Original Signature Required6/24/20

Date

Chief School Administrator - Original Signature Required6/24/2020

DateRobert A Reichert

Contact Person(215)420-5008 Extn :

Telephone Extensionrreicher@hatboro-horsham.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hatboro-Horsham SD	COUNTY : Montgomery	AUN : 123463603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

☒

No

☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$112410934
Ending Unassigned Fund Balance	\$4771873
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE <i>8/8/20</i>
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Hatboro-Horsham SD	County : Montgomery	AUN Number : 123463603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/18/20
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Fund Balance was adjusted to unassigned in eh amount of \$6,744,656 (6/30/20 estimated) coupled with projected activity in Budget Year 2020-21 equals unassigned at YE 6/30/21 within PDE Guidelines and Board Approval and part of sound financial plan.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	An allocation of 6/30/19 YE Committed Fund Balance in the amount of \$10,577,216 as approved by the School Board / PDE Guidelines coupled with projected activity in 19/20 and the 20/21 SY, YE 6/30/21 Balance projected at \$8,500,000, part of finance plan.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	An allocation to Assigned Fund Balance is part of a financial process in accordance with the school district policy and school board approved as part of a process to identify and provide funds for a balance budget process.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	9,577,217	
0840 Assigned Fund Balance	3,050,000	
0850 Unassigned Fund Balance	6,744,656	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$19,371,873</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	83,787,514	
7000 Revenue from State Sources	22,081,192	
8000 Revenue from Federal Sources	2,242,228	
9000 Other Financing Sources	1,250,000	
Total Estimated Revenues And Other Financing Sources		<u>\$109,360,934</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$128,732,807</u>

LEA : 123463603 Hatboro-Horsham SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	74,698,474
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	78,000
6114 Payments in Lieu of Current Taxes - State / Local	2,156
6150 Current Act 511 Taxes - Proportional Assessments	6,110,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	750,000
6500 Earnings on Investments	350,218
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	876,469
6910 Rentals	329,836
6940 Tuition from Patrons	142,361
6990 Refunds and Other Miscellaneous Revenue	15,000
REVENUE FROM LOCAL SOURCES	\$83,787,514
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,192,259
7112 Basic Education Funding-Social Security	1,930,918
7160 Tuition for Orphans Subsidy	60,213
7271 Special Education funds for School-Aged Pupils	2,433,421
7311 Pupil Transportation Subsidy	445,148
7312 Nonpublic and Charter School Pupil Transportation Subsidy	227,150
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	130,023
7330 Health Services (Medical, Dental, Nurse, Act 25)	92,254
7340 State Property Tax Reduction Allocation	2,437,308
7360 Safe Schools	151,680
7505 Ready to Learn Block Grant	270,230
7820 State Share of Retirement Contributions	8,710,588
REVENUE FROM STATE SOURCES	\$22,081,192
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	695,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	564,803
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	151,746
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	25,260
8517 NCLB, Title IV - 21st Century Schools	36,139
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	329,280

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8749 Other CARES Act Funding	120,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	320,000
REVENUE FROM FEDERAL SOURCES	\$2,242,228
OTHER FINANCING SOURCES	
9360 Internal Service Fund Transfers	1,250,000
OTHER FINANCING SOURCES	\$1,250,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	109,360,934

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$74,698,474	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,437,324</u>	
Total Approx. Tax Revenue:	\$77,135,798	
Approx. Tax Levy for Tax Rate Calculation:	\$79,845,069	
	Montgomery	Total

2019-20 Data		
a. Assessed Value	\$2,640,129,050	\$2,640,129,050
b. Real Estate Mills	29.4640	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$4,377,646,711	\$4,377,646,711
d. Assessed Value	\$2,659,374,815	\$2,659,374,815
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$77,788,762	\$77,788,762
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$77,788,762	\$77,788,762
(f Total * g)		
i. Base Mills Subject to Index	29.4640	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$79,845,069	\$79,845,069
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	30.0240	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$79,845,069	\$79,845,069
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$77,407,745
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$74,698,474
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$74,698,474	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,437,324</u>	
Total Approx. Tax Revenue:	\$77,135,798	
Approx. Tax Levy for Tax Rate Calculation:	\$79,845,069	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	30.2300	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$80,392,901	\$80,392,901
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,343.00	
Number of Homestead/Farmstead Properties	7861	7861
Median Assessed Value of Homestead Properties		\$144,560

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$74,698,474
Amount of Tax Relief for Homestead Exclusions	<u>\$2,437,324</u>
Total Approx. Tax Revenue:	\$77,135,798
Approx. Tax Levy for Tax Rate Calculation:	\$79,845,069
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,437,308	Lowering RE Tax Rate	\$2,437,308
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$16		\$16
Amount of Tax Relief from State/Local Sources			\$2,437,324

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Montgomery	2,659,374,815	30.0240	79,845,069				96.50000%	
Totals:	2,659,374,815		79,845,069	-	2,437,324	=	77,407,745	X 96.50000% = 74,698,474
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0	0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0	0
Total Current Act 511 Taxes – Flat Rate Assessments							0	0
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		5,185,000	5,185,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		925,000	925,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0	0
Total Current Act 511 Taxes – Proportional Assessments							6,110,000	6,110,000
Total Act 511, Current Taxes								6,110,000
Act 511 Tax Limit -->					4,377,646,711	X	12	52,531,761
					Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Montgomery	29.4640	30.0240	1.91%	Yes	2.6%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	46,317,587
1200 Special Programs - Elementary / Secondary	18,312,652
1300 Vocational Education	2,834,169
1400 Other Instructional Programs - Elementary / Secondary	141,374
1500 Nonpublic School Programs	4,900
Total Instruction	\$67,610,682
2000 Support Services	
2100 Support Services - Students	4,349,525
2200 Support Services - Instructional Staff	2,964,385
2300 Support Services - Administration	6,817,675
2400 Support Services - Pupil Health	1,357,586
2500 Support Services - Business	1,535,756
2600 Operation and Maintenance of Plant Services	8,247,632
2700 Student Transportation Services	6,521,981
2800 Support Services - Central	4,929,921
2900 Other Support Services	74,172
Total Support Services	\$36,798,633
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,668,072
3300 Community Services	127,624
Total Operation of Non-Instructional Services	\$1,795,696
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,873,643
5200 Interfund Transfers - Out	329,280
Total Other Expenditures and Financing Uses	\$6,202,923
Total Estimated Expenditures and Other Financing Uses	\$112,410,934

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,100,866
200 Personnel Services - Employee Benefits	16,550,304
300 Purchased Professional and Technical Services	1,658,899
400 Purchased Property Services	413,752
500 Other Purchased Services	1,003,446
600 Supplies	528,197
800 Other Objects	62,123
Total Regular Programs - Elementary / Secondary	\$46,317,587
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,957,065
200 Personnel Services - Employee Benefits	4,597,072
300 Purchased Professional and Technical Services	4,394,545
500 Other Purchased Services	2,257,832
600 Supplies	105,488
800 Other Objects	650
Total Special Programs - Elementary / Secondary	\$18,312,652
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	818,634
200 Personnel Services - Employee Benefits	514,830
400 Purchased Property Services	1,859
500 Other Purchased Services	1,468,357
600 Supplies	30,489
Total Vocational Education	\$2,834,169
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,000
200 Personnel Services - Employee Benefits	20,124
300 Purchased Professional and Technical Services	7,500
500 Other Purchased Services	70,000
600 Supplies	11,750
Total Other Instructional Programs - Elementary / Secondary	\$141,374
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,900
Total Nonpublic School Programs	\$4,900
Total Instruction	\$67,610,682
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,402,694
200 Personnel Services - Employee Benefits	1,511,028
300 Purchased Professional and Technical Services	413,180
500 Other Purchased Services	1,000
600 Supplies	21,263
800 Other Objects	360

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$4,349,525
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,270,290
200 Personnel Services - Employee Benefits	923,871
300 Purchased Professional and Technical Services	153,677
400 Purchased Property Services	2,300
500 Other Purchased Services	96,152
600 Supplies	496,095
800 Other Objects	22,000
Total Support Services - Instructional Staff	\$2,964,385
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,841,122
200 Personnel Services - Employee Benefits	2,429,140
300 Purchased Professional and Technical Services	212,400
400 Purchased Property Services	12,160
500 Other Purchased Services	180,272
600 Supplies	72,673
800 Other Objects	69,908
Total Support Services - Administration	\$6,817,675
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	595,825
200 Personnel Services - Employee Benefits	374,708
300 Purchased Professional and Technical Services	352,250
500 Other Purchased Services	750
600 Supplies	34,053
Total Support Services - Pupil Health	\$1,357,586
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	729,633
200 Personnel Services - Employee Benefits	458,858
300 Purchased Professional and Technical Services	125,000
400 Purchased Property Services	59,889
500 Other Purchased Services	66,969
600 Supplies	64,699
700 Property	25,000
800 Other Objects	5,708
Total Support Services - Business	\$1,535,756
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,004,773
200 Personnel Services - Employee Benefits	1,889,669
300 Purchased Professional and Technical Services	425,497
400 Purchased Property Services	959,901
500 Other Purchased Services	239,891
600 Supplies	1,664,351
700 Property	63,000
800 Other Objects	550

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$8,247,632
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,526,673
200 Personnel Services - Employee Benefits	1,591,852
300 Purchased Professional and Technical Services	35,700
400 Purchased Property Services	62,260
500 Other Purchased Services	1,884,922
600 Supplies	393,024
700 Property	25,000
800 Other Objects	2,550
Total Student Transportation Services	\$6,521,981
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,346,889
200 Personnel Services - Employee Benefits	847,044
300 Purchased Professional and Technical Services	476,468
400 Purchased Property Services	1,833,790
500 Other Purchased Services	262,630
600 Supplies	162,050
800 Other Objects	1,050
Total Support Services - Central	\$4,929,921
2900 <u>Other Support Services</u>	
500 Other Purchased Services	74,172
Total Other Support Services	\$74,172
Total Support Services	\$36,798,633
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	796,717
200 Personnel Services - Employee Benefits	501,046
300 Purchased Professional and Technical Services	98,737
400 Purchased Property Services	1,350
500 Other Purchased Services	77,217
600 Supplies	112,305
700 Property	17,100
800 Other Objects	63,600
Total Student Activities	\$1,668,072
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	78,350
200 Personnel Services - Employee Benefits	49,274
Total Community Services	\$127,624
Total Operation of Non-Instructional Services	\$1,795,696
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	3,000

<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,353,643
900 Other Uses of Funds	3,520,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,873,643
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	329,280
Total Interfund Transfers - Out	\$329,280
Total Other Expenditures and Financing Uses	\$6,202,923
TOTAL EXPENDITURES	\$112,410,934

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Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	3,359,595	2,630,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	761,878	715,000
Child Care Operations Fund	59,154	50,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	109,603	90,000
Other Agency Fund	925,211	734,000
Permanent Fund		
Total Cash and Short-Term Investments	\$5,215,441	\$4,219,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	32,060,428	28,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,758,689	9,500,000
Other Capital Projects Fund	5,995,209	
Debt Service Fund	9,210,019	10,000,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	352,390	345,000

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$58,376,735	\$48,345,000
TOTAL CASH AND INVESTMENTS	\$63,592,176	\$52,564,000

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	64,265,000	60,745,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,125,000	2,015,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$66,390,000	\$62,760,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	79,000	74,000
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$79,000	\$74,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	16,000	16,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund	\$16,000	\$16,500
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$66,485,000	\$62,850,500	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	6,200,000	6,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	52,000	47,500
Other Capital Projects Fund	175,000	150,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	45,000	50,000
Child Care Operations Fund	3,500	20,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$6,475,500	\$6,867,500
TOTAL INDEBTEDNESS	\$72,960,500	\$69,718,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,500,000
0840 Assigned Fund Balance	3,050,000
0850 Unassigned Fund Balance	4,771,873
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,321,873
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,321,873